

The Directors  
San Leon Energy plc  
84 Brook Street  
London  
W1K 5EH

25<sup>th</sup> August 2016

Dear Sirs,

**San Leon Energy Plc**

We refer to the admission document to be dated 26<sup>th</sup> August 2016 (the "Admission Document"). We hereby consent to the issue of the Admission Document with our name included in it and the references thereto in the form and context in which they respectively appear.

Yours faithfully,  
For and on behalf of SP Angel Corporate Finance LLP



John Mackay  
Partner  
SP Angel Corporate Finance LLP