

**San Leon Energy plc**  
3300 Lake Drive  
Citywest Business Campus  
Dublin 24 Ireland

**T** +353 (1) 291 6292  
**F** +353 (1) 522 9615  
www.sanleonenergy.com  
Info@sanleonenergy.com



28th June 2013

Dear Shareholder

I am pleased to enclose the Annual Report and Accounts for San Leon Energy Public Limited Company (the "Company") in respect of the year ended 31<sup>st</sup> December 2012.

This year, the Company is holding its Annual General Meeting ("AGM") on Friday 27th September 2013 at 11.00am in the Herbert Park Hotel, Ballsbridge, Dublin 4, Ireland.

The formal notice of the AGM and the resolutions to be proposed to the shareholders at the meeting accompany this letter. In addition to the ordinary business of the meeting, the following resolutions will be proposed:-

#### **Resolution 4 – Increase in authorised share capital**

Resolution 4 increases the authorised share capital in the Company by the creation of an additional 500 million new ordinary shares. This is necessary in order to ensure that ordinary shares are available to the Directors where they are authorised by shareholders to allot additional ordinary shares in the Company.

#### **Resolution 5 – Authority to allot shares**

Resolution 5 is asking the shareholders to renew the authority of the Directors to allot ordinary shares. The power to allot ordinary shares is limited to an aggregate total amount of up to the authorised but un-issued share capital. The authority will expire on 26 September 2018.

#### **Resolution 6 - Waiver of pre-emption rights**

Resolution 6 empowers the Directors, with effect from the adoption of the resolution at the Annual General Meeting, to dis-apply statutory pre-emption rights arising on certain allotments of shares in the Company up to a maximum aggregate nominal value of 10 (ten) per cent. of the issued share capital of the Company as at the close of business on the date of the AGM. This authority will expire on the earlier of 15 months from the date of the passing of this resolution and the conclusion of the next AGM of the Company.

#### **Forms of Proxy**

Enclosed is the form of proxy, which covers all resolutions to be proposed at the Annual General Meeting. Completed forms of proxy should be returned to San Leon Energy Public Limited Company at c/o Computershare Investor Services (Ireland) Limited, Heron House, Corrig Road, Sandyford Industrial Estate, Dublin 18, Ireland as soon as possible but in any event no later than 48 hours prior to the time appointed for the AGM. Completion of a proxy form will not prevent you from attending and voting at the AGM if you so wish.

#### **Recommendation**

Your Directors are of the opinion that all the above resolutions are in the best interests of shareholders of the Company as a whole and unanimously recommend you to vote in favour of all the resolutions, as they intend to do in respect of their own beneficial holdings.

Yours sincerely

**Raymond A. King F.C.I.S.**  
**Director and Company Secretary**

28th June 2013

#### **Registered in Ireland**

**Registered address:** First floor, Wilton Park House, Wilton Place, Dublin 2, Republic of Ireland.  
Company Registration Number 237825. VAT Number. IE 8237825R

**Directors:** O. Fanning (Ireland), P. Sullivan (Ireland), C. Casey (Ireland), R. King (UK), D. Martin (USA) and J. Boak (USA)  
**Company Secretary:** R. King